Help

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Company In Depth Fundamentals - Profile

Ticker: PYPL US EQUITY

PayPal Holdings Inc (NASDAQ GS: PYPL, Currency: USD)

Sector: Finanzas **Industry: Servicios financieros** **Sub-Industry: Servicios de procesamiento de**

Website	www.paypal.com
Number of Employees	29,900
Ticker:	PYPL US

2211 North 1st Street San Jose, CA 95131 United States
Phone : 1-408-967-1000
Fax : --

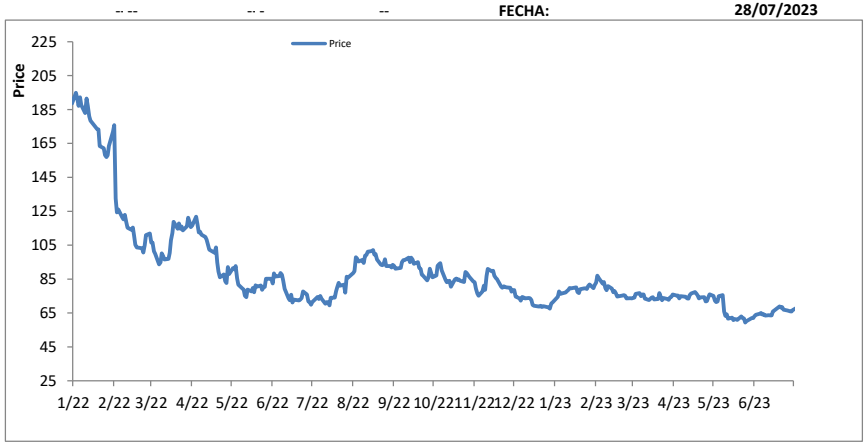
73.98 +1.95 (2.71%)

PayPal Holdings, Inc. opera como una sociedad de cartera. Mediante sus subsidiarias, ofrece una plataforma tecnológica que permite pagos digitales y móviles en nombre de consumidores y comerciantes. Ofrece soluciones para pagos en línea. Atiende a clientes en todo el mundo.

FECHA: **28/07/2023**

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	73.98	**Market Cap (MM)**	82,540.5
Open	73.04	**Shares Out. (MM)**	1,115.7
Previous Close	72.03	**Float %**	99.7%
Change	-1.40	**Shares sold short (MM)**	19,766,406.0
Change %	-1.91	**Dividend Yield %**	--
Day High/Day Low	74.2 / 73.0	**Diluted EPS Excl. XO**	
52 Wk High/52 Wk low	103.0 / 59.0	**P / Diluted EPS Before XO**	
Volume (MM)	10.08	**Beta**	1.34
Avg. Vol - 3 mo (MM)	18.21		



Financial Information (Currency: USD, in mm)

Revenue - LTM	28,075.0	**Cash & ST Invst.**	10,868
EBIT - LTM	4,125.0	**Total Assets**	78,717.0
EBITDA - LTM	5,546.0	**Total Debt**	11,137.0
Net Income - LTM	2,705.0	**Total Liabilities**	58,443.0
Total Enterprise Value	83,042	**Total Equity**	20,274.0
TEV/ Total Revenue	3.1 x	**Cash from Operations - LTM**	6,175.0
TEV/ EBITDA	15.5 x	**Cash From Investing - LTM**	-2,633.0
		Cash from Financing -LTM	-3,691.0

Company Notes

2015 Q3
GAAP Net Income includes, (in millions, pre-tax):
A gain of $9.000 from Restructuring
A loss of $2.000 from Merger/Acquisition Expense

2015 Q2
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $10.000 from Restructuring
A loss of $3.000 from Merger/Acquisition Expense

2015 Q1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $48.000 from Restructuring
A loss of $5.000 from Separation

2014 A1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $650.000 from Other One Time Items
A loss of $1.000 from Restructuring
A gain of $4.000 from Sale of Investments

2014 Q4
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $650.000 from Other One Time Items
A loss of $1.000 from Restructuring
A gain of $4.000 from Sale of Investments

2013 A1
GAAP Net Income Includes: (in millions, pre-tax)
A gain of $4.000 from Restructuring

2012 A1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $19.000 from Restructuring

2015 Q1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $1.140.000 from Restructuring & Integration
A loss of $148.000 from Sale of Investment
A loss of $9.000 from Other one time charges

2014 A1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $127.000 from Restructuring
A gain of $543.000 from Sale of Investments
A gain of $276.000 from Other One Time Items

2014 Q4
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $127.000 from Restructuring
A gain of $308.000 from Sale of Investments
A gain of $358.000 from Other One Time Items
a loss of $0.050 per share from Tax Adjustments

2014 Q3
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $16.000 from Other One Time Items
A gain of $106.000 from Sale of Investments

Key Board Members

	Name	Title	Organization
1	David W Dorman "Dave"	Partner	Centerview Capital Holdings Ll
2		Founding Partner	Centerview Capital Technology
3		Chairman	Infoworks.Io Inc
4		Board Member	Dell Technologies Inc
5		Board Member	Paypal Holdings Inc
6		Trustee	Georgia Tech Foundation Inc
7	David M Moffett	Consultant	Bridgewater Assoc Lp
8		Chairman	University Of Oklahoma Foundat
9		Lead Director	Paypal Holdings Inc
#		Board Member	Csx Corp
#		Trustee	Columbia Funds Variable Insura
#		Trustee	Columbia Funds Series Trust I
#	Gail J Mcgovern	President/Ceo	American Red Cross
#		Board Member	Paypal Holdings Inc
#		Board Member	Dte Energy Co
#		Board Member	Conrail Inc
#	Rodney C Adkins "Rod"	Chairman	Avnet Inc
#		Board Member	Paypal Holdings Inc
#		Board Member	Ww Grainger Inc
#		Board Member	United Parcel Service Inc
#		Board Member	Rollins College
#		Trustee	Georgia Tech Foundation Inc
#	Daniel H Schulman "Dan"	President/Ceo	Paypal Holdings Inc
#		Founder	Virgin Mobile Usa Inc
#		Board Member	Verizon Communications Inc
#		Board Member	Economic Club Of New York
#		Board Member	Business Roundtable
#		Board Member	Autism Speaks Inc
#	Frank D Yeary	Investment Banker	Citigroup Inc

Bloomberg

Company In Depth Fundamentals - Key Stats

Ticker:	PYPL US EQUITY
Period Type	Annuals

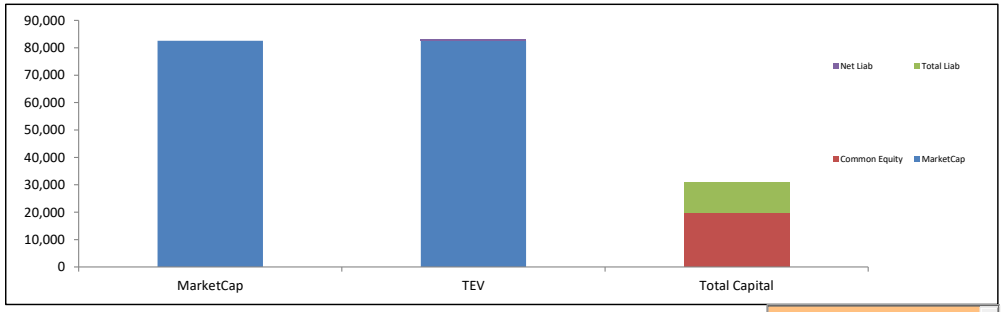
PayPal Holdings Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Annuals

FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
	Actuals							LTM	Estimates		
For the Fiscal Period Ending	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/03/2023	31/03/2023	31/12/2023	31/12/2024	31/12/2025
Currency	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*
Total Revenue	**10,842.0**	**13,094.0**	**15,451.0**	**17,772.0**	**21,454.0**	**25,371.0**	**27,518.0**	**7,040.0**	**27,518.0**	**7,279.9**	**7,279.9**
Growth Over Prior Year	*17.2%*	*20.8%*	*18.0%*	*15.0%*	*20.7%*	*18.3%*	*8.5%*	*8.7%*	*7.0%*	*7.0%*	*7.0%*
Gross Profit	--	--	--	--	--	--	--	--	--	--	
Margin %	--	--	--	--	--	--	--	--	--	--	--
EBITDA	**2,310.0**	**2,932.0**	**2,970.0**	**3,761.0**	**4,638.0**	**5,689.0**	**5,317.0**	**5,546.0**	**1,796.8**	**1,796.8**	**1,796.8**
Margin %	*21.3%*	*22.4%*	*19.2%*	*21.2%*	*21.6%*	*22.4%*	*19.3%*	*78.8%*	*6.5%*	*24.7%*	*24.7%*
EBIT	**1,586.0**	**2,127.0**	**2,194.0**	**2,719.0**	**3,289.0**	**4,262.0**	**3,837.0**	**4,125.0**	**1,594.9**	**1,594.9**	**1,594.9**
Margin %	*14.6%*	*16.2%*	*14.2%*	*15.3%*	*15.3%*	*16.8%*	*13.9%*	*58.6%*	*5.8%*	*21.9%*	*21.9%*
Earnings from Cont. Ops.	**1,401.0**	**1,795.0**	**2,057.0**	**2,459.0**	**4,202.0**	**4,169.0**	**2,419.0**	**2,705.0**	--	--	--
Margin %	*12.9%*	*13.7%*	*13.3%*	*13.8%*	*19.6%*	*16.4%*	*8.8%*	*38.4%*	--	--	--
Net Income	**1,401.0**	**1,795.0**	**2,057.0**	**2,459.0**	**4,202.0**	**4,169.0**	**2,419.0**	**2,705.0**	**1,308.8**	**1,308.8**	**1,308.8**
Margin %	*12.9%*	*13.7%*	*13.3%*	*13.8%*	*19.6%*	*16.4%*	*8.8%*	*38.4%*	*4.8%*	*18.0%*	*18.0%*
Diluted EPS Excl. Extra Items	**1.2**	**1.5**	**1.7**	**2.1**	**3.5**	**3.5**	**2.1**	**2.4**	**1.2**	**1.2**	**1.2**
Growth Over Prior Year	*15.0%*	*27.8%*	*16.3%*	*21.1%*	*71.0%*	*(0.6%)*	*(40.6%)*	*(21.8%)*	*25.3%*	*25.3%*	*25.3%*

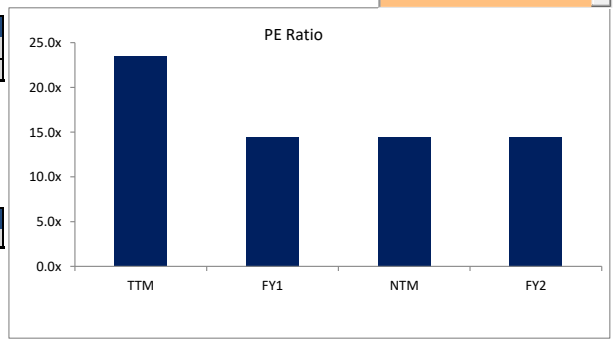
Current Capitalization (Millions)	
Currency	**USD**
Share Price (USD)	73.98
Shares Out.	1,115.71
Market Capitalization (USD)	**82,540.52**
- Cash & Short Term Investments	10,660.00
+ Total Debt	11,161.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	**83,041.52**
Book Value of Common Equity	19,858.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	11,161.00
= Total Capital	**31,019.00**



Valuation Multiples based on Current Capitalization					
	Actual	LTM	Estimates		
For the Fiscal Period Ending	31/03/2023	31/03/2023	31/03/2023	31/03/2023	31/03/2023
TEV/Total Revenue	2.9x	3.1x	11.7x	11.7x	11.7x
TEV/EBITDA	15.3x	15.5x	11.1x	11.1x	11.1x
TEV/EBIT	21.0x	20.7x	12.5x	12.5x	12.5x
P/Diluted EPS Before Extra	34.1x	32.0x			
P/BV	4.0x	4.3x	4.0x	4.0x	4.0x
Price/Tang BV	9.8x	10.7x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	**TTM**	**FY1**	**NTM**	**FY2**
PE Ratio	23.4x	14.4x	14.4x	14.4x
TEV / EBITDA	15.5x	11.1x	11.1x	11.1x
Price / CF	13.7x	10.9x	10.9x	10.9x
Price / Book	4.2x	4.0x	4.0x	4.0x
Dividend Yield	0.0x	0.0x	0.0x	0.0x

PE Ratio



Ticker:	PYPL US EQUITY	PYPL US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PayPal Holdings Inc

Sector: Finanzas **Industry: Servicios financieros** **Sub-Industry: Servicios de procesamiento de**

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	**31/12/2012**	**31/12/2013**	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Revenue	5,662.00	6,727.00	8,025.00	9,248.00	10,842.00	13,094.00	15,451.00	17,772.00	21,454.00	25,371.00	27,518.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	**5,662.00**	**6,727.00**	**8,025.00**	**9,248.00**	**10,842.00**	**13,094.00**	**15,451.00**	**17,772.00**	**21,454.00**	**25,371.00**	**27,518.00**
Cost Of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	**5,662.00**	**6,727.00**	**8,025.00**	**9,248.00**	**10,842.00**	**13,094.00**	**15,451.00**	**17,772.00**	**21,454.00**	**25,371.00**	**27,518.00**
Selling General & Admin Exp.	1,026.00	1,169.00	1,687.00	1,858.00	1,997.00	2,415.00	3,164.00	3,183.00	4,070.00	4,621.00	4,563.00
R & D Exp.	677.00	727.00	747.00	792.00	834.00	953.00	1,831.00	2,085.00	2,642.00	3,038.00	3,253.00
Depreciation & Amort.	382.00	453.00	516.00	608.00	724.00	805.00	-	-	-	-	-
Other Operating Expense/(Income)	2,697.00	3,287.00	3,807.00	4,529.00	5,701.00	6,794.00	8,262.00	9,785.00	11,453.00	13,450.00	15,865.00
Operating Expense., Total	**4,782.00**	**5,636.00**	**6,757.00**	**7,787.00**	**9,256.00**	**10,967.00**	**13,257.00**	**15,053.00**	**18,165.00**	**21,109.00**	**23,681.00**
Operating Income	**880.00**	**1,091.00**	**1,268.00**	**1,461.00**	**1,586.00**	**2,127.00**	**2,194.00**	**2,719.00**	**3,289.00**	**4,262.00**	**3,837.00**
Interest Expense	-	14.00	7.00	-	-	-	77.00	115.00	209.00	232.00	304.00
Interest Income	-	-	-	-	-	85.00	168.00	197.00	88.00	57.00	174.00
Net Interest Exp.	**-**	**14.00**	**7.00**	**-**	**-**	**(85.00)**	**(91.00)**	**(82.00)**	**121.00**	**175.00**	**130.00**
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(11.00)	(7.00)	-	(27.00)	(45.00)	12.00	(91.00)	(197.00)	(1,897.00)	(12.00)	341.00
EBT Excl. Unusual Items	**891.00**	**1,084.00**	**1,261.00**	**1,488.00**	**1,631.00**	**2,200.00**	**2,376.00**	**2,998.00**	**5,065.00**	**4,099.00**	**3,366.00**
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	**891.00**	**1,084.00**	**1,261.00**	**1,488.00**	**1,631.00**	**2,200.00**	**2,376.00**	**2,998.00**	**5,065.00**	**4,099.00**	**3,366.00**
Income Tax Expense	113.00	129.00	842.00	260.00	230.00	405.00	319.00	539.00	863.00	(70.00)	947.00
Earnings from Cont. Ops.	**778.00**	**955.00**	**419.00**	**1,228.00**	**1,401.00**	**1,795.00**	**2,057.00**	**2,459.00**	**4,202.00**	**4,169.00**	**2,419.00**
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	**778.00**	**955.00**	**419.00**	**1,228.00**	**1,401.00**	**1,795.00**	**2,057.00**	**2,459.00**	**4,202.00**	**4,169.00**	**2,419.00**
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	**778.00**	**955.00**	**419.00**	**1,228.00**	**1,401.00**	**1,795.00**	**2,057.00**	**2,459.00**	**4,202.00**	**4,169.00**	**2,419.00**
Abnormal Losses (Gains)	19.00	(4.00)	647.00	73.00	-	177.00	3.00	120.00	(1,737.00)	16.00	511.00
Tax Effect on Abnormal Items	(6.89)	1.40	(226.20)	(20.65)	-	104.71	(10.59)	(39.57)	97.63	26.03	(71.43)
NI to Common Excl. Extra Items	**790.11**	**952.40**	**839.80**	**1,280.35**	**1,401.00**	**2,076.71**	**2,049.41**	**2,539.43**	**2,562.63**	**4,211.03**	**2,858.57**
Per Share Items											
Basic EPS	-	0.78	0.34	1.00	1.16	1.49	1.74	2.09	3.58	3.55	2.10
Basic EPS Excl. Extra Items	-	0.78	0.34	1.00	1.16	1.49	1.74	2.09	3.58	3.55	2.10
Weighted Avg. Basic Shares Out.	-	1,218.00	1,218.00	1,222.00	1,210.00	1,203.00	1,184.00	1,174.00	1,173.00	1,174.00	1,154.00
Diluted EPS	-	0.78	0.34	1.00	1.15	1.47	1.71	2.07	3.54	3.52	2.09
Diluted EPS Excl. Extra Items	-	0.78	0.34	1.00	1.15	1.47	1.71	2.07	3.54	3.52	2.09
Weighted Avg. Diluted Shares Out.	-	1,224.00	1,224.00	1,229.00	1,218.00	1,221.00	1,203.00	1,188.00	1,187.00	1,186.00	1,158.00
Normalized Basic EPS	-	-	-	1.04	1.15	1.79	1.81	1.99	2.33	4.60	4.13
Normalized Diluted EPS	-	0.78	0.68	1.04	1.15	1.70	1.70	2.14	2.16	3.56	2.47
Dividends per Share											
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	-
Supplemental Items											
EBITA	947.00	1,161.00	1,352.00	1,554.00	1,736.00	2,283.00	2,343.00	3,060.00	3,900.00	4,867.00	4,471.00
EBIT	880.00	1,091.00	1,268.00	1,461.00	1,586.00	2,127.00	2,194.00	2,719.00	3,289.00	4,262.00	3,837.00
As Reported Total Revenue*	5,662.00	6,727.00	8,025.00	9,248.00	10,842.00	13,094.00	15,451.00	17,772.00	21,454.00	25,371.00	27,518.00
Effective Tax Rate %	12.68	11.90	66.77	17.47	14.10	18.41	13.43	17.98	17.04	-	28.13
Normalized Net Income	790.11	952.40	839.80	1,280.35	1,401.00	2,076.71	2,049.41	2,539.43	2,562.63	4,211.03	2,858.57
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	205.00	253.00	299.00	346.00	438.00	733.00	853.00	1,021.00	1,376.00	1,376.00	1,261.00
Stock-Based Comp., Total	**205.00**	**253.00**	**299.00**	**346.00**	**438.00**	**733.00**	**853.00**	**1,021.00**	**1,376.00**	**1,376.00**	**1,261.00**

Ticker:	PYPL US EQUITY	PYPL US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PayPal Holdings Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	-	1,604.00	2,201.00	1,393.00	1,590.00	2,883.00	7,575.00	7,349.00	4,794.00	5,197.00	7,776.00
Short Term Investments	-	321.00	29.00	2,018.00	3,385.00	2,812.00	1,534.00	3,412.00	8,289.00	4,303.00	3,092.00
Total Cash & ST Investments	**-**	**1,925.00**	**2,230.00**	**3,411.00**	**4,975.00**	**5,695.00**	**9,109.00**	**10,761.00**	**13,083.00**	**9,500.00**	**10,868.00**
Accounts & Notes Receivable	-	362.00	759.00	137.00	214.00	283.00	313.00	435.00	577.00	800.00	963.00
Total Receivables	**-**	**362.00**	**759.00**	**137.00**	**214.00**	**283.00**	**313.00**	**435.00**	**577.00**	**800.00**	**963.00**
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	-	-	-	655.00	833.00	713.00	947.00	800.00	1,148.00	1,287.00	1,898.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	12,333.00	14,576.00	16,445.00	19,711.00	25,954.00	22,594.00	26,499.00	36,187.00	40,987.00	43,788.00
Total Current Assets	**-**	**14,620.00**	**17,565.00**	**20,648.00**	**25,733.00**	**32,645.00**	**32,963.00**	**38,495.00**	**50,995.00**	**52,574.00**	**57,517.00**
Net Property, Plant & Equipment	**-**	**858.00**	**922.00**	**1,344.00**	**1,482.00**	**1,528.00**	**1,724.00**	**2,172.00**	**2,514.00**	**2,568.00**	**2,304.00**
Long-term Investments	-	196.00	31.00	2,348.00	1,539.00	1,961.00	971.00	2,863.00	6,089.00	6,797.00	5,018.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	-	3,486.00	3,399.00	4,541.00	4,349.00	4,640.00	7,674.00	7,803.00	10,781.00	13,864.00	13,878.00
Total Assets	**-**	**19,160.00**	**21,917.00**	**28,881.00**	**33,103.00**	**40,774.00**	**43,332.00**	**51,333.00**	**70,379.00**	**75,803.00**	**78,717.00**
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	-	1,103.00	1,093.00	-	-	1,000.00	1,998.00	104.00	144.00	142.00	151.00
Accounts Payable	-	73.00	115.00	145.00	192.00	257.00	281.00	232.00	252.00	197.00	126.00
Curr. Income Taxes Payable	-	37.00	29.00	32.00	64.00	83.00	61.00	73.00	129.00	236.00	813.00
Other Current Liabilities	9,574.00	10,048.00	12,046.00	13,440.00	16,622.00	21,523.00	23,564.00	26,510.00	37,922.00	42,454.00	44,011.00
Total Current Liabilities	**9,574.00**	**11,261.00**	**13,283.00**	**13,617.00**	**16,878.00**	**22,863.00**	**25,904.00**	**26,919.00**	**38,447.00**	**43,029.00**	**45,101.00**
Long-Term Debt	-	-	-	-	-	-	-	5,368.00	9,581.00	8,669.00	10,986.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	428.00	509.00	386.00	1,505.00	1,513.00	1,917.00	2,042.00	2,117.00	2,288.00	2,378.00	2,356.00
Total Liabilities	**10,002.00**	**11,770.00**	**13,669.00**	**15,122.00**	**18,391.00**	**24,780.00**	**27,946.00**	**34,404.00**	**50,316.00**	**54,076.00**	**58,443.00**
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Minority Interest	-	-	-	-	-	-	-	44.00	44.00	-	-
Additional Paid In Capital	-	-	-	13,100.00	13,579.00	14,314.00	14,939.00	15,588.00	16,644.00	17,208.00	18,327.00
Retained Earnings	-	-	-	668.00	2,069.00	3,823.00	5,880.00	8,342.00	12,366.00	16,535.00	18,954.00
Treasury Stock	-	-	-	-	(995.00)	(2,001.00)	(5,511.00)	(6,872.00)	(8,507.00)	(11,880.00)	(16,079.00)
Comprehensive Inc. and Other	6,181.00	7,390.00	8,248.00	(9.00)	59.00	(142.00)	78.00	(173.00)	(484.00)	(136.00)	(928.00)
Total Common Equity	**6,181.00**	**7,390.00**	**8,248.00**	**13,759.00**	**14,712.00**	**15,994.00**	**15,386.00**	**16,929.00**	**20,063.00**	**21,727.00**	**20,274.00**
Total Equity	**6,181.00**	**7,390.00**	**8,248.00**	**13,759.00**	**14,712.00**	**15,994.00**	**15,386.00**	**16,929.00**	**20,063.00**	**21,727.00**	**20,274.00**
Total Liabilities And Equity	**16,183.00**	**19,160.00**	**21,917.00**	**28,881.00**	**33,103.00**	**40,774.00**	**43,332.00**	**51,333.00**	**70,379.00**	**75,803.00**	**78,717.00**
Supplemental Items											
Total Shares Out. on Filing Date	-	1,218.00	1,218.00	1,224.00	1,207.00	1,200.00	1,174.00	1,173.00	1,172.00	1,168.00	1,136.00
Total Shares Out. on Balance Sheet Date	-	1,218.00	1,218.00	1,224.00	1,207.00	1,200.00	1,174.00	1,173.00	1,172.00	1,168.00	1,136.00
Book Value/Share	-	6.07	6.77	11.24	12.19	13.33	13.11	14.39	17.08	18.60	17.85
Tangible Book Value	-	3,945.00	4,903.00	9,332.00	10,442.00	11,487.00	8,277.00	9,895.00	9,836.00	8,941.00	8,277.00
Tangible Book Value/Share	-	3.24	4.03	7.62	8.65	9.57	7.05	8.44	8.39	7.65	7.29
Total Debt	-	1,103.00	1,093.00	-	-	1,000.00	1,998.00	5,472.00	9,725.00	8,811.00	11,137.00
Net Debt	-	(822.00)	(1,137.00)	(3,411.00)	(4,975.00)	(4,695.00)	(7,111.00)	(5,289.00)	(3,358.00)	(689.00)	269.00
Total Minority Interest	-	-	-	-	-	-	-	44.00	44.00	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	-	-	-	16,800.00	18,100.00	18,700.00	21,800.00	23,200.00	26,500.00	30,900.00	29,900.00

Bloomberg

Company In Depth Fundamentals - Cash Flow Statement

Ticker:	PYPL US EQUITY	Sort	Ascend	Currency Selection	Reporting / Change / USD
Period Type	Annuals	Consolidated	Yes	Accounting Standard	Mixed

PayPal Holdings Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	**31/12/2012**	**31/12/2013**	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Net Income	**778.00**	**955.00**	**419.00**	**1,228.00**	**1,401.00**	**1,795.00**	**2,057.00**	**2,459.00**	**4,202.00**	**4,169.00**	**2,419.00**
Depreciation & Amort., Total	**382.00**	**453.00**	**516.00**	**608.00**	**724.00**	**805.00**	**776.00**	**912.00**	**1,189.00**	**1,265.00**	**1,317.00**
Other Non-Cash Adj	396.00	434.00	1,245.00	762.00	1,006.00	1,146.00	1,317.00	852.00	797.00	1,029.00	1,784.00
Changes in Non-Cash Capital	9.00	151.00	40.00	(52.00)	27.00	(1,215.00)	1,330.00	(152.00)	(334.00)	(666.00)	293.00
Cash from Ops.	**1,565.00**	**1,993.00**	**2,220.00**	**2,546.00**	**3,158.00**	**2,531.00**	**5,480.00**	**4,071.00**	**5,854.00**	**5,797.00**	**5,813.00**
Capital Expenditure	(511.00)	(391.00)	(492.00)	(722.00)	(669.00)	(667.00)	(823.00)	(704.00)	(866.00)	(908.00)	(706.00)
Sale of Property, Plant, and Equipment	-	-	-	26.00	-	-	3.00	17.00	120.00	5.00	5.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	(19.00)
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	25,090.00
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Securt.	(265.00)	(610.00)	(8,744.00)	(21,626.00)	(21,041.00)	(19,418.00)	(22,381.00)	(27,881.00)	(41,513.00)	(40,116.00)	(48,389.00)
Other Investing Activities	(750.00)	(720.00)	6,355.00	14,284.00	16,711.00	15,600.00	24,022.00	22,826.00	26,041.00	35,534.00	20,598.00
Cash from Investing	**(1,526.00)**	**(1,721.00)**	**(2,881.00)**	**(8,038.00)**	**(4,999.00)**	**(4,485.00)**	**821.00**	**(5,742.00)**	**(16,218.00)**	**(5,485.00)**	**(3,421.00)**
Net Short Term Debt Issued/Repaid	20.00	(133.00)	(21.00)	(862.00)	(21.00)	820.00	960.00	2,955.00	3,966.00	(89.00)	1,789.00
Long-Term Debt Issued	-	-	-	-	-	-	-	-	-	-	-
Long-Term Debt Repaid	-	-	-	-	-	-	-	-	-	-	-
Total Debt Issued/Repaid	**20.00**	**(133.00)**	**(21.00)**	**(862.00)**	**(21.00)**	**820.00**	**960.00**	**2,955.00**	**3,966.00**	**(89.00)**	**1,789.00**
Pref. Dividends Paid	-	-	-	-	-	-	-	-	-	-	-
Total Dividends Paid	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Increase in Capital Stocks	57.00	76.00	41.00	101.00	149.00	144.00	144.00	138.00	137.00	162.00	143.00
Decrease in Capital Stocks	-	-	-	(18.00)	(1,113.00)	(1,172.00)	(3,939.00)	(1,915.00)	(2,156.00)	(4,409.00)	(4,535.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(288.00)	(25.00)	1,238.00	5,463.00	3,023.00	4,328.00	1,482.00	3,003.00	10,714.00	3,470.00	1,338.00
Cash from Financing	**(211.00)**	**(82.00)**	**1,258.00**	**4,684.00**	**2,038.00**	**4,120.00**	**(1,353.00)**	**4,181.00**	**12,661.00**	**(866.00)**	**(1,265.00)**
Net Change in Cash	**(172.00)**	**190.00**	**597.00**	**(808.00)**	**197.00**	**2,166.00**	**4,948.00**	**2,510.00**	**2,297.00**	**(554.00)**	**1,127.00**
Supplemental Items											
Cash Interest Paid	12.00	14.00	19.00	16.00	4.00	6.00	69.00	78.00	190.00	231.00	280.00
Cash Taxes Paid	38.00	28.00	47.00	216.00	48.00	117.00	328.00	665.00	565.00	474.00	878.00
Free Cash Flow	1,054.00	1,602.00	1,728.00	1,824.00	2,489.00	1,864.00	4,657.00	3,367.00	4,988.00	4,889.00	5,107.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Bloomberg

Company In Depth Fundamentals - Multiples

Ticker:	PYPL US EQUITY	Sort	Ascend		
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed

PayPal Holdings Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
TEV / LTM Total Revenue	**Close**	--	--	--	**4.4x**	**3.9x**	**6.4x**	**5.9x**	**6.8x**	**12.6x**	**8.7x**	**2.9x**
	Average	--	--	--	5.3x	4.6x	5.7x	7.1x	7.5x	10.4x	13.7x	4.4x
	High	--	--	--	6.0x	5.4x	8.3x	8.1x	8.8x	15.8x	16.7x	9.0x
	Low	--	--	--	4.4x	3.8x	3.9x	6.0x	5.8x	5.3x	8.7x	3.0x
TEV / LTM EBITDA	**Close**	--	--	--	**19.8x**	**18.5x**	**28.5x**	**30.8x**	**32.3x**	**58.5x**	**38.6x**	**15.3x**
	Average	--	--	--	23.7x	20.8x	26.9x	31.9x	39.1x	48.9x	63.6x	19.7x
	High	--	--	--	26.9x	24.1x	38.7x	36.0x	45.6x	74.5x	77.4x	40.1x
	Low	--	--	--	19.7x	16.8x	18.4x	27.4x	30.2x	25.2x	38.8x	13.4x
TEV / LTM EBIT	**Close**	--	--	--	**28.0x**	**26.9x**	**39.3x**	**41.8x**	**44.3x**	**82.0x**	**51.2x**	**21.0x**
	Average	--	--	--	33.3x	29.4x	39.2x	43.9x	53.0x	67.1x	89.1x	26.1x
	High	--	--	--	37.9x	34.1x	56.4x	49.6x	61.7x	102.0x	108.5x	53.3x
	Low	--	--	--	27.9x	23.8x	26.8x	37.8x	40.8x	34.5x	51.5x	17.8x
Price / LTM EPS	**Close**	--	--	--	**34.7x**	**34.3x**	**43.3x**	**49.4x**	**50.6x**	**108.5x**	**53.0x**	**28.8x**
	Average	--	--	--	51.9x	36.7x	48.5x	48.6x	61.6x	75.6x	117.6x	27.3x
	High	--	--	--	59.2x	42.3x	68.3x	54.7x	71.2x	113.9x	142.9x	54.8x
	Low	--	--	--	34.7x	29.9x	34.2x	42.2x	48.2x	39.9x	53.0x	19.0x
Price / Book Value	**Close**	--	--	--	**3.2x**	**3.2x**	**5.5x**	**6.4x**	**7.5x**	**13.7x**	**10.1x**	**4.0x**
	Average	--	--	--	5.2x	3.4x	4.6x	6.2x	8.0x	11.2x	14.9x	5.2x
	High	--	--	--	6.0x	3.9x	6.4x	7.0x	9.3x	16.9x	18.1x	10.5x
	Low	--	--	--	3.2x	2.8x	3.2x	5.4x	6.3x	5.9x	10.1x	3.6x
Price / Tangible Book Value	**Close**	--	--	--	**4.7x**	**4.6x**	**7.7x**	**11.9x**	**12.8x**	**27.9x**	**24.6x**	**9.8x**
	Average	--	--	--	8.8x	5.0x	6.5x	8.6x	14.9x	19.1x	30.3x	12.7x
	High	--	--	--	10.1x	5.8x	9.1x	11.9x	17.2x	28.9x	36.8x	25.5x
	Low	--	--	--	4.7x	4.1x	4.5x	7.5x	11.6x	10.1x	21.4x	8.8x
Price / Cash Flow	**Close**	--	--	--	**17.4x**	**15.1x**	**35.0x**	**18.2x**	**31.2x**	**46.9x**	38.2x	**14.1x**
	Average	--	--	--	19.5x	18.4x	21.4x	39.2x	22.7x	46.5x	50.9x	19.6x
	High	--	--	--	22.2x	21.2x	35.0x	44.2x	31.2x	70.2x	61.8x	39.5x
	Low	--	--	--	16.8x	15.0x	15.1x	18.2x	17.7x	24.6x	35.9x	13.7x
TEV / LTM FCF	**Close**	--	--	--	**24.3x**	**19.2x**	**47.5x**	**21.4x**	**37.7x**	**55.1x**	**45.3x**	**16.1x**
	Average	--	--	--	25.1x	25.6x	27.2x	53.2x	26.8x	56.2x	59.8x	23.3x
	High	--	--	--	28.5x	29.6x	47.5x	60.1x	37.7x	84.9x	72.6x	46.8x
	Low	--	--	--	21.6x	19.2x	19.1x	21.4x	20.9x	29.7x	42.2x	16.1x
Dividend Yield	**Close**	--	--	--	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
	Average	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	High	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Low	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Ticker:	PYPL US EQUITY	PYPL US EQUITY	Ascend
Period Type	Quarters	Consolidated	Yes
		Accounting	Mixed

PayPal Holdings Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
Ratios											
For the Fiscal Period Ending	**30/09/2020**	**31/12/2020**	**31/03/2021**	**30/06/2021**	**30/09/2021**	**31/12/2021**	**31/03/2022**	**30/06/2022**	**30/09/2022**	**31/12/2022**	**31/03/2023**
Profitability											
Return on Assets	5.4%	6.9%	8.2%	7.1%	7.0%	5.7%	4.8%	2.7%	3.0%	3.1%	3.5%
Return on Capital	13.1%	16.8%	20.1%	17.5%	17.5%	14.4%	12.9%	7.3%	8.1%	8.5%	9.7%
Return on Equity	18.0%	22.8%	29.5%	25.3%	24.3%	20.0%	17.9%	10.1%	10.9%	11.5%	13.4%
Margin Analysis											
Gross Margin	--	--	--	--	--	--	--	--	--	--	--
SG&A Margin	13.7%	15.6%	14.5%	14.7%	13.9%	14.6%	13.7%	13.5%	12.8%	11.9%	10.6%
EBITDA Margin	21.7%	21.6%	23.2%	23.0%	22.7%	22.4%	20.8%	19.1%	18.9%	19.3%	19.8%
EBIT Margin	15.4%	15.3%	17.2%	17.2%	17.0%	16.8%	15.2%	13.5%	13.5%	13.9%	14.7%
Earnings from Cont. Ops Margin	17.9%	15.7%	17.3%	18.1%	16.9%	15.2%	11.0%	11.2%	16.3%	16.8%	14.2%
Net Income Margin	18.7%	25.6%	18.2%	19.0%	17.6%	11.6%	7.9%	-5.0%	19.4%	12.5%	11.3%
Normalized Net Income Margin	15.7%	15.0%	19.6%	15.4%	16.2%	14.5%	8.1%	10.5%	13.4%	14.4%	13.1%
Free Cash Flow Margin	19.7%	18.3%	25.5%	17.0%	20.8%	20.6%	15.8%	19.0%	25.8%	19.4%	14.2%
Asset Turnover											
Total Asset Turnover	0.4x	0.4x	0.4x	0.3x	0.4x	0.3x	0.3x	0.3x	0.4x	0.4x	0.4x
Fixed Asset Turnover	9.9x	9.2x	9.5x	9.8x	9.9x	10.0x	10.3x	10.6x	11.0x	11.3x	11.9x
Accounts Receivable Turnover	45.2x	42.4x	42.1x	41.9x	40.3x	36.8x	33.9x	33.8x	33.3x	31.2x	30.9x
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--
Short Term Liquidity											
Current Ratio	1.4x	1.3x	1.3x	1.3x	1.3x	1.2x	1.2x	1.2x	1.3x	1.3x	1.3x
Quick Ratio	0.4x	0.4x	0.3x	0.3x	0.3x	0.2x	0.2x	0.2x	0.3x	0.3x	0.3x
Cash from Ops. To Curr Liab.	0.4x	0.3x	0.3x	0.3x	0.3x	0.2x	0.2x	0.2x	0.3x	0.2x	0.2x
Avg. Days Sales Out.	8.1x	8.6x	8.7x	8.7x	9.0x	9.9x	10.8x	10.8x	11.0x	11.7x	11.8x
Avg. Days Inventory Out.	--	--	--	--	--	--	--	--	--	--	--
Avg. Days Payable Out.	--	--	--	--	--	--	--	--	--	--	--
Avg. Cash Conversion Cycle	--	--	--	--	--	--	--	--	--	--	--
Long Term Solvency											
Total Debt/Equity	52.2%	48.5%	50.0%	46.4%	39.4%	40.6%	43.8%	55.5%	54.1%	54.9%	56.2%
Total Debt/Capital	34.3%	32.6%	33.3%	31.7%	28.3%	28.9%	30.5%	35.7%	35.1%	35.5%	36.0%
LT Debt/Equity	51.6%	47.9%	49.2%	45.7%	38.8%	39.9%	43.1%	54.7%	53.3%	54.2%	55.4%
LT Debt/Capital	33.8%	32.2%	32.8%	31.2%	27.8%	28.4%	29.9%	35.2%	34.6%	35.0%	35.5%
Total Liabilities/Total Assets	18.0%	16.9%	16.2%	15.8%	14.4%	14.6%	14.8%	16.6%	16.9%	16.9%	17.4%
EBIT / Interest Exp.	16.84x	16.32x	17.97x	19.77x	17.98x	17.80x	12.05x	11.07x	12.85x	13.98x	11.48x
EBITDA / Interest Exp.	22.67x	22.14x	23.88x	26.02x	24.24x	23.98x	18.29x	16.49x	17.11x	18.10x	15.03x
(EBITDA-CAPEX) / Interest Exp.	18.52x	18.31x	20.07x	21.68x	20.33x	20.37x	15.05x	13.96x	15.02x	16.33x	13.08x
Total Debt/EBITDA	2.20x	2.10x	1.83x	1.77x	1.56x	1.55x	1.68x	2.18x	2.14x	2.09x	2.01x
Net Debt/EBITDA	-1.02x	-0.72x	-0.64x	-0.49x	-0.82x	-0.12x	0.20x	0.33x	0.02x	0.05x	0.09x
Altman Z Score	4.07	4.35	4.32	5.02	4.67	3.63	2.61	1.96	2.28	2.06	2.19
Growth Over Prior Year											
Total Revenue	24.7%	23.3%	30.6%	18.6%	13.2%	13.1%	7.5%	9.1%	10.7%	6.7%	8.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	38.1%	22.5%	90.2%	15.1%	6.9%	8.3%	(22.1%)	(23.3%)	5.9%	13.9%	21.2%
EBITA	45.6%	25.1%	116.9%	15.4%	5.5%	8.3%	(27.0%)	(27.6%)	7.1%	16.3%	26.0%
EBIT	40.2%	20.5%	161.8%	18.5%	6.8%	9.0%	(31.8%)	(32.2%)	7.2%	18.5%	40.5%
Earnings from Cont. Ops.	121.0%	209.1%	1,206.0%	(22.6%)	6.5%	(48.9%)	(53.6%)	(128.8%)	22.4%	15.0%	56.2%
Net Income	121.0%	209.1%	1,206.0%	(22.6%)	6.5%	(48.9%)	(53.6%)	(128.8%)	22.4%	15.0%	56.2%
Normalized Net Income	33.9%	32.0%	400.1%	5.0%	16.6%	9.6%	(55.4%)	(26.0%)	(8.4%)	6.2%	74.5%
Diluted EPS before Extra	120.5%	207.0%	1,214.3%	(22.5%)	7.0%	(48.5%)	(53.3%)	(129.0%)	25.0%	19.1%	62.8%
Accounts Receivable	15.6%	32.6%	63.6%	55.4%	52.7%	38.6%	26.1%	25.1%	20.8%	20.4%	13.8%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	41.8%	15.7%	5.8%	4.1%	5.5%	2.1%	3.4%	(0.5%)	(7.2%)	(10.3%)	(16.0%)
Total Assets	30.6%	37.1%	33.6%	16.9%	13.7%	7.7%	4.5%	5.4%	2.6%	3.8%	1.8%
Tangible Book Value	(14.9%)	(0.5%)	71.3%	43.1%	42.5%	(8.8%)	(13.3%)	(25.7%)	(27.1%)	(4.8%)	2.0%
Common Equity	12.1%	18.6%	21.8%	18.5%	19.5%	8.5%	6.0%	(5.4%)	(8.3%)	(6.7%)	(3.6%)
Cash from Ops.	19.9%	6.6%	23.7%	(26.3%)	15.1%	21.8%	(30.8%)	12.3%	28.8%	(3.0%)	(3.9%)
Capital Expenditures	39.3%	29.9%	7.3%	28.0%	(5.8%)	(5.8%)	(13.6%)	(29.1%)	(19.8%)	(25.8%)	(11.0%)
Levered Free Cash Flow	16.3%	2.8%	26.5%	(32.9%)	19.9%	27.3%	(33.2%)	21.9%	37.3%	0.4%	(2.5%)
Unlevered Free Cash Flow	16.3%	2.8%	26.5%	(32.9%)	19.9%	27.3%	(33.2%)	21.9%	37.3%	0.4%	(2.5%)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--
CAGR Over Two Years											
Total Revenue	21.7%	20.3%	20.9%	20.4%	18.8%	18.1%	18.5%	13.7%	12.0%	9.9%	8.0%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	39.3%	26.1%	33.3%	24.1%	21.5%	15.2%	21.7%	(6.0%)	6.4%	11.1%	(2.8%)
EBITA	46.9%	30.2%	40.1%	27.5%	23.9%	16.4%	25.8%	(8.6%)	6.3%	12.2%	(4.1%)
EBIT	41.2%	26.9%	41.8%	26.4%	22.3%	14.6%	33.7%	(10.4%)	7.0%	13.7%	(2.1%)
Earnings from Cont. Ops.	53.0%	63.8%	28.2%	19.9%	53.4%	25.7%	146.2%	--	14.1%	(23.3%)	(14.9%)
Net Income	53.0%	63.8%	28.2%	19.9%	53.4%	25.7%	146.2%	--	14.1%	(23.3%)	(14.9%)
Normalized Net Income	33.4%	28.4%	38.8%	13.4%	24.9%	20.3%	49.4%	(11.9%)	3.3%	7.9%	(11.7%)
Diluted EPS before Extra	54.6%	64.1%	28.2%	20.4%	53.6%	25.8%	147.8%	--	15.6%	(21.7%)	(12.8%)
Accounts Receivable	8.2%	35.8%	28.4%	35.2%	32.9%	35.6%	43.6%	39.4%	35.8%	29.2%	19.8%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	21.1%	20.8%	19.4%	20.2%	22.3%	8.7%	4.6%	1.8%	(1.1%)	(4.3%)	(6.8%)
Total Assets	22.5%	27.4%	25.2%	23.5%	21.8%	21.5%	18.2%	11.0%	8.0%	5.8%	3.2%
Tangible Book Value	(0.7%)	9.1%	7.1%	6.5%	10.1%	(4.7%)	21.9%	3.1%	1.9%	(6.8%)	(6.0%)
Common Equity	10.6%	14.1%	13.3%	13.8%	15.8%	13.4%	13.6%	5.9%	4.7%	0.6%	1.1%
Cash from Ops.	(47.0%)	9.1%	30.8%	5.5%	17.5%	13.9%	(7.5%)	(9.0%)	21.8%	8.7%	(18.4%)
Capital Expenditures	4.0%	0.4%	0.7%	33.3%	14.5%	10.6%	(3.7%)	(4.8%)	(13.1%)	(16.4%)	(12.3%)
Levered Free Cash Flow	(50.9%)	11.2%	37.8%	1.2%	18.0%	14.4%	(8.1%)	(9.6%)	28.3%	13.1%	(19.3%)
Unlevered Free Cash Flow	(50.9%)	11.2%	37.8%	1.2%	18.0%	14.4%	(8.1%)	(9.6%)	28.3%	13.1%	(19.3%)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--
CAGR Over Three Years											
Total Revenue	19.0%	17.8%	17.9%	17.4%	18.8%	17.9%	16.2%	16.5%	16.1%	14.2%	15.1%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	28.7%	6.9%	24.4%	25.4%	27.5%	19.9%	11.4%	5.7%	16.1%	14.8%	21.6%
EBITA	35.9%	3.7%	30.7%	28.8%	31.6%	22.4%	12.7%	5.6%	18.0%	16.3%	25.9%
EBIT	32.2%	4.5%	25.0%	25.4%	28.6%	20.6%	11.1%	2.7%	17.1%	15.9%	35.9%
Earnings from Cont. Ops.	39.0%	36.2%	29.0%	31.1%	35.6%	11.1%	(8.6%)	(174.6%)	42.3%	22.0%	111.5%
Net Income	39.0%	36.2%	29.0%	31.1%	35.6%	11.1%	(8.6%)	(174.6%)	42.3%	22.0%	111.5%
Normalized Net Income	28.7%	(6.9%)	23.3%	17.6%	27.6%	21.8%	(4.9%)	(1.7%)	12.7%	15.4%	57.3%
Diluted EPS before Extra	40.5%	38.2%	29.9%	31.5%	36.7%	11.5%	(8.4%)	(174.9%)	43.4%	23.5%	115.4%
Accounts Receivable	17.0%	26.8%	37.7%	34.8%	21.3%	36.7%	27.6%	31.8%	28.7%	30.3%	32.9%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	17.5%	18.1%	17.5%	16.6%	15.6%	14.2%	13.8%	12.9%	11.5%	2.0%	(2.8%)
Total Assets	20.2%	20.0%	19.7%	21.0%	19.5%	20.5%	17.9%	17.2%	15.0%	15.3%	12.5%
Tangible Book Value	(8.0%)	(4.3%)	(2.4%)	(0.2%)	12.0%	2.8%	(0.2%)	(5.5%)	(4.0%)	(4.8%)	14.9%
Common Equity	6.2%	7.8%	9.9%	11.7%	13.5%	12.2%	10.8%	7.0%	7.1%	6.3%	7.5%
Cash from Ops.	9.3%	(309.3%)	(271.4%)	260.0%	(31.3%)	13.2%	5.8%	7.7%	21.1%	8.0%	(6.3%)
Capital Expenditures	13.5%	7.9%	7.5%	7.6%	0.6%	(1.7%)	(4.3%)	8.0%	1.7%	(3.2%)	(6.2%)
Levered Free Cash Flow	8.5%	(250.8%)	(242.9%)	(284.0%)	(33.9%)	16.3%	8.2%	7.6%	24.1%	9.5%	(6.3%)
Unlevered Free Cash Flow	8.5%	(250.8%)	(242.9%)	(284.0%)	(33.9%)	16.3%	8.2%	7.6%	24.1%	9.5%	(6.3%)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--
CAGR Over Five Years											
Total Revenue	19.3%	19.1%	18.9%	18.7%	18.3%	18.3%	16.9%	16.8%	16.1%	14.5%	13.8%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	22.2%	17.8%	19.0%	22.1%	21.4%	16.9%	11.9%	12.5%	19.3%	8.5%	12.7%
EBITA	26.2%	20.5%	21.8%	28.0%	25.3%	14.6%	13.7%	14.5%	23.2%	7.0%	15.4%
EBIT	24.2%	18.6%	20.7%	24.9%	24.5%	17.9%	10.5%	12.2%	21.5%	8.1%	13.3%
Earnings from Cont. Ops.	27.7%	33.7%	24.6%	29.7%	27.5%	15.5%	5.8%	(196.3%)	28.5%	8.2%	9.2%
Net Income	27.7%	33.7%	24.6%	29.7%	27.5%	15.5%	5.8%	(196.3%)	28.5%	8.2%	9.2%
Normalized Net Income	23.8%	20.0%	26.5%	24.4%	25.4%	20.8%	5.1%	11.6%	17.9%	(1.2%)	7.9%
Diluted EPS before Extra	28.0%	34.5%	25.1%	29.9%	27.8%	16.3%	6.1%	(196.9%)	30.0%	10.1%	10.8%
Accounts Receivable	22.7%	33.3%	33.5%	32.9%	31.5%	30.2%	36.7%	37.6%	24.2%	27.8%	30.2%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	13.2%	13.3%	12.9%	12.0%	11.9%	11.6%	12.0%	10.8%	9.7%	8.6%	7.1%
Total Assets	18.6%	19.5%	19.7%	19.2%	18.9%	18.0%	17.7%	17.1%	15.1%	14.1%	12.8%
Tangible Book Value	(2.3%)	1.9%	1.0%	2.5%	4.1%	(2.4%)	(4.4%)	(6.0%)	(4.2%)	(5.3%)	(3.8%)
Common Equity	6.9%	7.8%	7.4%	8.6%	9.3%	8.1%	7.1%	5.7%	5.6%	4.9%	6.3%
Cash from Ops.	15.0%	13.1%	19.0%	13.4%	13.6%	12.2%	10.1%	9.7%	14.1%	(261.0%)	(227.4%)
Capital Expenditures	12.6%	6.6%	10.7%	4.2%	4.4%	7.0%	5.2%	0.1%	2.0%	(2.6)	(0.9%)
Levered Free Cash Flow	15.6%	14.7%	20.5%	16.4%	15.8%	13.1%	11.2%	11.6%	16.0%	(234.4%)	(213.7%)
Unlevered Free Cash Flow	15.6%	14.7%	20.5%	16.4%	15.8%	13.1%	11.2%	11.6%	16.0%	(234.4%)	(213.7%)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	PYPL US EQUITY	Sort	Ascend	Currency	Reporting / Change / USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed

PayPal Holdings Inc

Sector: Finanzas Industry: Servicios financieros Sub-industry: Servicios de procesamiento de

Y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	**31/03/2022**	**30/06/2022**	**30/09/2022**	**31/12/2022**	**31/03/2023**
	%	**%**	**%**	**%**	**%**
Equity					
Cost of Equity	11.3%	12.5%	11.1%	10.5%	11.0%
Weight of Equity	93.7%	88.0%	90.0%	87.9%	88.4%
+ Debt					
Cost of Debt	2.9%	3.2%	4.0%	3.7%	3.3%
Weight of Debt	6.3%	12.0%	10.0%	12.1%	11.6%
+ Preferred Equity					
Cost of Pref Equity	--	--	--	--	--
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	**10.8%**	**11.4%**	**10.4%**	**9.7%**	**10.1%**

Capital Structure

For the Fiscal Period Ending	**31/03/2022**		**30/06/2022**		**30/09/2022**		**31/12/2022**		**31/03/2023**	
Currency	***USD***		***USD***		***USD***		***USD***		***USD***	
	Millions	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***
Hist Market Cap										
ST Borrowings	155.0	*0.1%*	158.0	*0.2%*	152.0	*0.1%*	151.0	*0.2%*	151.0	*0.2%*
LT Borrowings	8,873.0	*6.2%*	10,805.0	*11.8%*	10,807.0	*9.9%*	10,986.0	*11.9%*	11,010.0	*11.4%*
Pref Equity	0.0	*0.0%*	0.0	*0.0%*	0.0	*0.0%*	0.0	*0.0%*	0.0	*0.0%*
Total Capital	**143,297.7**	***100.0%***	**91,698.0**	***100.0%***	**109,681.3**	***100.0%***	**92,042.9**	***100.0%***	**96,365.7**	***100.0%***

Debt Summary Data

For the Fiscal Period Ending	**31/03/2022**		**30/06/2022**		**30/09/2022**		**31/12/2022**		**31/03/2023**	
Currency	***USD***		***USD***		***USD***		***USD***		***USD***	
	Millions	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***
Total Commercial Paper	--	--	--	--	--	--	--	--	--	--
Total Revolving Credit	224.0	*2.5%*	162.0	*1.5%*	44,200.0	*403.3%*	5,000.0	*44.9%*	125.0	*1.1%*
Total Capital Leases	--	--	--	--	--	--	0.0	*0.0%*	--	--
General/Other Borrowings				*98.5%*	-33,241.0	*-303.3%*		*55.1%*	11,036.0	*98.9%*
Total Principal Due	**9,028.0**	***100.0%***	**10,963.0**	***100.0%***	**10,959.0**	***100.0%***	**11,137.0**	***100.0%***	**11,161.0**	***100.0%***
Total Debt Outstanding	**9,028.0**		**10,963.0**		**10,959.0**		**11,137.0**		**11,161.0**	
Additional Totals										
Total Cash & ST Investments	7,965.0	*88.2%*	9,306.0	*84.9%*	10,849.0	*99.0%*	10,868.0	*97.6%*	10,660.0	*95.5%*
Net Debt	1,063.0	*11.8%*	1,657.0	*15.1%*	110.0	*1.0%*	269.0	*2.4%*	501.0	*4.5%*
Total Short-Term Borrowings	155.0	*1.7%*	158.0	*1.4%*	152.0	*1.4%*	151.0	*1.4%*	151.0	*1.4%*
Curr. Port. of LT Debt/Cap. Leases	155.0	*1.7%*	158.0	*1.4%*	152.0	*1.4%*	151.0	*1.4%*	151.0	*1.4%*
Long-Term Debt (Incl. Cap. Leases)	8,873.0	*98.3%*	10,805.0	*98.6%*	10,807.0	*98.6%*	10,986.0	*98.6%*	11,010.0	*98.6%*
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--
Credit Ratios										
Net Debt/EBITDA	0.2x		0.3x		0.0x		0.1x		0.1x	
Total Debt/EBITDA	1.7x		2.2x		2.1x		2.1x		2.0x	
Operating Income/Total Debt	0.1x		0.1x		0.1x		0.1x		0.1x	
LTM FCF/Total Debt	0.5x		0.5x		0.5x		0.5x		0.5x	
LTM CFO/Total Debt	0.6x		0.5x		0.6x		0.6x		0.6x	
EBIT/Interest Expense	12.1x		11.1x		12.9x		14.0x		11.5x	
EBIT/Total Interest Expense	12.1x		11.1x		12.9x		14.0x		11.5x	
Degree of Financial Leverage	1.1x		1.1x		1.1x		1.1x		1.1x	
(EBITDA-CAPEX)/Interest Expense	15.1x		14.0x		15.0x		16.3x		13.1x	
EBITDA/Total Interest Expense	18.3x		16.5x		17.1x		18.1x		15.0x	
Debt Schedule										
Debt Schedule In Yr 1	--	--	0.0	*0.0%*	0.0	--	418.0	*4.0%*	--	--
Debt Schedule In Yr 2	--	--	418.0	*4.0%*	--	--	1,250.0	*12.0%*	--	--
Debt Schedule In Yr 3	--	--	1,250.0	*12.0%*	--	--	1,000.0	*9.6%*	--	--
Debt Schedule In Yr 4	--	--	1,000.0	*9.6%*	--	--	1,250.0	*12.0%*	--	--
Debt Schedule In Yr 5	--	--	1,250.0	*12.0%*	--	--	500.0	*4.8%*	--	--
Debt Schedule - Years 2 - 3	--	--	1,668.0	*16.0%*	--	--	2,250.0	*21.6%*	--	--
Debt Schedule - Years 4 - 5	--	--	2,250.0	*21.6%*	--	--	1,750.0	*16.8%*	--	--
Debt Schedule - Years 2 - 5	--	--	3,918.0	*37.6%*	--	--	4,000.0	*38.4%*	--	--
Debt Schedule Beyond Yr 5	--	--	6,500.0	*62.4%*	--	--	6,000.0	*57.6%*	--	--
Debt Schedule - Total Debt	**--**	**--**	**10,418.0**	***100.0%***	**--**	**--**	**10,418.0**	***100.0%***	**--**	**--**
Capital Lease Schedule										
Capital Leases - Year 1	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--	--	--	--	--	--
Total Future Value of Capital Leases	**--**	**--**	**--**	**--**	**--**	**--**	**0.0**	**--**	**--**	**--**
Present Value of ST Capital Leases	--		--		--		0.0		--	
Present Value of LT Capital Leases	--		--		--		0.0		--	
Operating Leases (Rental Expense) Schedule										
Rental Expense - Year 1	131.0	*14.9%*	89.0	*10.6%*	44.0	*5.6%*	169.0	*21.7%*	130.0	*17.2%*
Rental Expense - Year 2	175.0	*19.9%*	174.0	*20.8%*	170.0	*21.6%*	155.0	*19.9%*	157.0	*20.7%*
Rental Expense - Year 3	156.0	*17.8%*	156.0	*18.6%*	154.0	*19.5%*	114.0	*14.7%*	116.0	*15.3%*
Rental Expense - Year 4	116.0	*13.2%*	115.0	*13.7%*	115.0	*14.6%*	103.0	*13.2%*	106.0	*14.0%*
Rental Expense - Year 5	98.0	*11.2%*	94.0	*11.2%*	94.0	*11.9%*	90.0	*11.6%*	93.0	*12.3%*
Rental Expense - Years 2 - 3	331.0	*37.7%*	330.0	*39.4%*	324.0	*41.1%*	269.0	*34.6%*	273.0	*36.1%*
Rental Expense - Years 4 - 5	214.0	*24.4%*	209.0	*25.0%*	209.0	*26.5%*	193.0	*24.8%*	199.0	*26.3%*
Rental Expense - Years 2 - 5	545.0	*62.1%*	539.0	*64.4%*	533.0	*67.6%*	462.0	*59.4%*	472.0	*62.4%*
Rental Expense Beyond Year 5	202.0	*23.0%*	209.0	*25.0%*	211.0	*26.8%*	147.0	*18.9%*	155.0	*20.5%*
Total Sublease Income	--	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	**878.0**	***100.0%***	**837.0**	***100.0%***	**788.0**	***100.0%***	**778.0**	***100.0%***	**757.0**	***100.0%***
Contractual Obligation Schedule										
Contractual Obligations - Year 1	--	--	--	--	--	--	--	--	--	--
Contractual Obligations- Years 2-3	--	--	--	--	--	--	--	--	--	--
Contractual Obligations- Years 4-5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--	--	--	--
Total Contractual Obligations	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
Purchase Obligations	**--**		**--**		**--**		**--**		**--**	
Interest Rate Data										
W/Avg. Interest Rate - Long-term Debt	--		--		--		--		--	

Bloomberg

Company In Depth Fundamentals - Segments

Ticker:	PYPL US EQUITY	PYPL US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PayPal Holdings Inc

Sector: Finanzas **Industry: Servicios financieros** **Sub-Industry: Servicios de procesamiento de**

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE							31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Revenue by Product											
For the Fiscal Period Ending	**31/12/2012**	**31/12/2013**	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**
Revenue	**5,662.00**	**6,727.00**	**8,025.00**	**9,248.00**	**10,842.00**	**13,094.00**	**15,451.00**	**17,772.00**	**21,454.00**	**25,371.00**	**27,518.00**
Consumer Finance	5,662.00	6,727.00	8,025.00	9,248.00	10,842.00	13,094.00	15,451.00	17,772.00	21,454.00	25,371.00	27,518.00
Transaction	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Merchant Services	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography											
For the Fiscal Period Ending	**31/12/2012**	**31/12/2013**	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**
Revenue	**5,662.00**	**6,727.00**	**8,025.00**	**9,248.00**	**10,842.00**	**13,094.00**	**15,451.00**	**17,772.00**	**21,454.00**	**25,371.00**	**27,518.00**
United States (U.S.)	2,899.00	3,487.00	4,148.00	4,640.00	5,760.00	7,084.00	8,324.00	9,417.00	11,013.00	13,712.00	15,807.00
International	2,763.00	3,240.00	3,877.00	4,608.00	5,082.00	6,010.00	7,127.00	8,355.00	10,441.00	11,659.00	11,711.00
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Bloomberg

Company In Depth Fundamentals - Pension

Ticker:	PYPL US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PayPal Holdings Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	**31/12/2012**	**31/12/2013**	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Pension Net Periodic Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--	--	--	--	--	--	--	--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Pension Expense (Income)	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--	--	--	--	--	--	--	--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I	-	-	-	-	-	-	-	-	-	-	-
Pension Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	--	--	--	--	--	--	--	--	--	--	--
Benefits Paid	--	--	--	--	--	--	--	--	--	--	--
Projected Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Over(Under) Funded Pension	--	--	--	--	--	--	--	--	--	--	--
Accumulated Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Pension Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	--	--	--	--	--	--	--	--	--	--	--
Benefits Paid	--	--	--	--	--	--	--	--	--	--	--
Projected Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Over(Under) Funded Post Ret Benefits	--	--	--	--	--	--	--	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Rate of Compensation Increase	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Health Care Cost Trend Projected(next y	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Equities %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Debt %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	--	--	--	--	--	--	--	--	--	--	--
Expected Pension Payments											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--	--	--	--	--	--	--	--	--	--	--
Year 3	--	--	--	--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--	--	--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--
Expected Postretirement Benefits											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--	--	--	--	--	--	--	--	--	--	--
Year 3	--	--	--	--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--	--	--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--

Bloomberg

Company In Depth Fundamentals - Supplemental

Ticker:	PYPL US EQUITY	Sort	Ascend	Currency	Reporting / Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed	

PayPal Holdings Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Supplemental											
For the Fiscal Period Ending	**31/12/2012**	**31/12/2013**	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Options Activity											
Options Granted During Period	-	-	0.59	7.23	0.12	0.31	0.16	-	0.57	0.09	0.00
Options Outstanding End Of Period	-	-	2.41	6.01	4.29	2.44	1.18	0.48	0.59	0.34	0.14
Options Exercisable End of Period	-	-	-	-	-	1.65	0.86	0.39	0.33	0.24	0.12
Price											
Weighted Average Fair Value per Option	-	-	33.33	25.94	28.65	28.94	27.39	25.18	14.37	172.55	147.92
Avg Exercise Price (Options Outstanding)	-	-	-	-	-	-	-	-	-	17.55	14.56
Avg Exercise Price (Options Exercisable)	-	-	29.58	-	28.30	29.48	28.47	26.33	22.25	19.31	12.60
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assumptions											
Stock Opt Valuation - Risk Free Rate (%)	-	0.60	1.20	1.40	1.40	1.60	-	-	-	-	-
Stock Opt Valuation - Expected Life (Yrs)	-	4.10	4.10	4.30	4.30	3.30	-	-	-	-	-
Stock Opt Valuation - Expected Volatil (%)	-	34.00	29.00	26.00	26.00	26.00	-	-	-	-	-
Stock Opt Valuation - Dividend Yield (%)	-	-	-	-	-	-	-	-	-	-	-
Stock Expense											
Expense For Stock-Based Compensation	210.00	269.00	309.00	356.00	455.00	761.00	920.00	1,104.00	1,472.00	1,539.00	1,355.00
Stock Option Expense (After Tax)	-	-	-	-	-	-	-	-	-	-	-